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ASX Media Release

SALE OF PROPERTY

Coventry Group Ltd (Coventry) (ASX Code : CYG) is pleased to announce that effective today it has signed a contract for the sale of a parcel of land in Perth which became surplus to its needs following the sale in June last year of its Bitumen business.

The sale of this property is at a fair premium to the historical valuation at which it is carried in Coventry's most recently published balance sheet.

The transaction is expected to be completed prior to 30 June 2008.

For further information please contact:

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